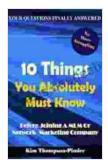
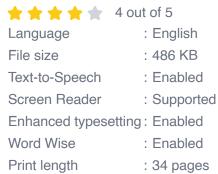
# 10 Things You Absolutely Must Know Before Joining an MLM or Home Based Business



# 10 Things You Absolutely Must Know Before Joining A MLM or Home Based Business Company

by Kim Thompson-Pinder

Lending





Thinking about joining an MLM or home based business? Here are 10 things you absolutely must know before you sign up.

: Enabled

#### 1. What is an MLM?

MLM stands for multi-level marketing. It is a business model in which independent distributors sell products or services to customers and also recruit other distributors to sell the same products or services. Distributors earn commissions on both their own sales and the sales of their recruits.

#### 2. What is a home based business?

A home based business is any business that is operated from a person's home. Home based businesses can be anything from online businesses to

brick-and-mortar businesses that are operated out of a home office.

# 3. What are the benefits of joining an MLM or home based business?

There are many potential benefits to joining an MLM or home based business, including:

- The ability to earn extra income
- The opportunity to be your own boss
- The flexibility to work your own hours
- The potential to build a residual income

# 4. What are the risks of joining an MLM or home based business?

There are also some risks associated with joining an MLM or home based business, including:

- The potential to lose money
- The need to work hard to build a successful business.
- The potential for conflict with family and friends

# 5. How do I know if an MLM or home based business is right for me?

There is no surefire way to know if an MLM or home based business is right for you. However, there are some things you can do to help you make a decision, such as:

Research different MLMs and home based businesses

- Talk to people who are already involved in MLMs or home based businesses
- Consider your own skills and interests
- Be realistic about the time and effort required to build a successful business

# 6. What are some tips for joining an MLM or home based business?

If you decide to join an MLM or home based business, there are some things you can do to increase your chances of success, such as:

- Choose a business that you are passionate about
- Set realistic goals
- Create a business plan
- Be willing to work hard
- Get support from others

# 7. What are some red flags to watch out for?

There are some red flags that you should watch out for when considering joining an MLM or home based business, such as:

- Upfront fees
- Guarantees of success
- Pressure to recruit new distributors
- Negative reviews online

## 8. What if I decide to quit?

If you decide to quit an MLM or home based business, it is important to do so in a professional manner. Be sure to give your upline notice and return any products or materials that you have received.

### 9.

Joining an MLM or home based business can be a great way to earn extra income and be your own boss. However, it is important to do your research and be aware of the risks involved before you sign up.

### 10. Additional resources

- Federal Trade Commission: Selling Pyramid Schemes
- Federal Trade Commission: Avoid Multi-Level Marketing Schemes
- Federal Trade Commission: Small Business Matters: Multi-Level
   Marketing

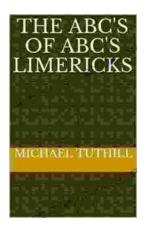


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